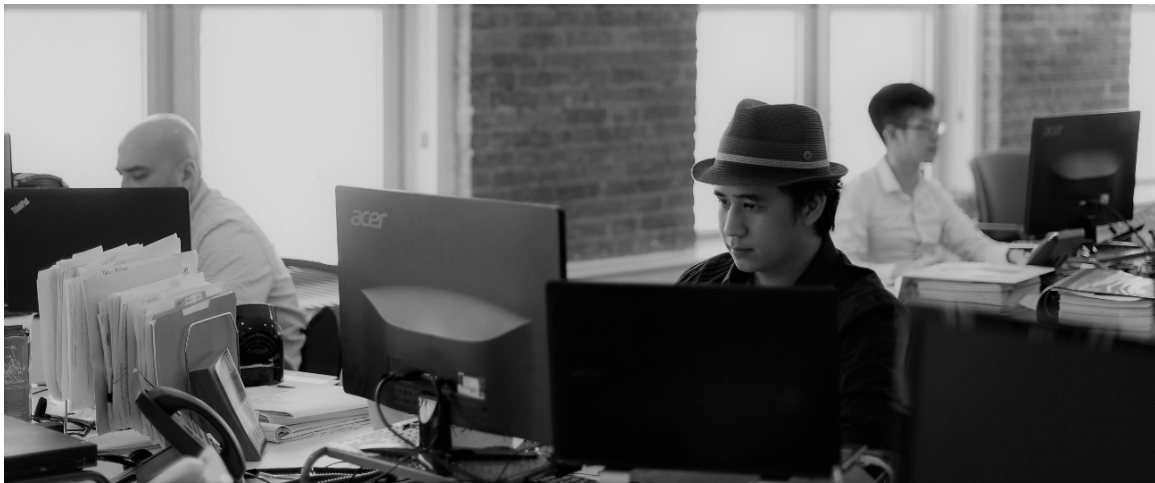


# Stay In The Black

A Newsletter from Black Ink Business Services

Over the last couple of months, we have found it very rewarding to share with you the resources we have been compiling to help our clients and friends navigate this time of uncertainty. That enjoyment and with a little extra shelter in place time we have decided to launch this newsletter. Do not worry, it will be an occasional extra email in your inbox when we have something worth sharing. The goal will be to share and help all business owners small and large to **Stay in the Black**.



## *PPP Loan! Got your money, Now what...*

Today all incoming questions are still about the crapshoot that is the PPP Loan. Looks like a deal was reached! Black Ink saw less than 10% of our clients who applied get funded. I will let you Google and read the pending class-action suits to follow at your own leisure to form your own opinions. Anyhoo, fingers crossed a lot of folks will get the money they were promised by our leaders.

As funding happens the clock starts to tick on documenting how you spend these funds. Of course, money is fungible so really this is all coming back to good bookkeeping.

We are told after the eight weeks from the loan funding you will apply for forgiveness through your banks.

We have NOT seen what that application will look like yet. But we are slowly starting to see a little guidance. We have created the document linked below as a place for us to track and answer the questions that keep coming our way – as we get crumbs of clarity. Like the PPP roll out, I expect these to change. There is also a handy calculator linked in the document – copy and share away.

## PPP Forgiveness Cheat Sheet

Today more than ever we have been happy to deliver to each our client clear data that helps them plan for the unknown. We have also been trying our best to reach out to those who can not afford our services but need an ear to offer some friendly advice and guidance. If you know of anyone that could use an ear to bend as they make some hard decisions, please feel free to send them our way.

Thanks for reading and stay safe and in touch.



**Black Ink  
Business Services**

### Who We Are.

Black Ink Business Services. We are a group of experts that help our clients start, grow, succeed, and exit. We focus on providing clear and comprehensive information about the health of our clients' businesses. Our partnership allows our clients to focus on their critical needs, development, and growth. They rely on us to provide real-time data and insight to make those critical decisions.



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